

December 18, 2006
1664 Buttercup Road
Encinitas, CA 92024

Stephen Joynt
President & CEO
Fitch Ratings
One State Street Plaza – 35th Floor
New York, NY 10004

Re: FRAUDULENT FITCH RATINGS – Kaiser Foundation Health Plan Securities

Dear Mr. Joynt:

On December 12, 2006, The New York Times raised “questions about the independence and integrity of the ratings services, whose reports are relied upon by millions of investors in choosing stocks and bonds...”¹

The enclosures substantiate that Fitch Ratings has negligently or intentionally materially mislead investors, who have purchased or who will purchase Kaiser Permanente securities, by failing to exercise due diligence to inform them of Kaiser’s noncompliance with the Sarbanes-Oxley Act and other federal laws.

The enclosures contain undisputed evidence that Kaiser, in conspiracy with KPMG LLP, has violated the Sarbanes-Oxley Act and other federal laws through bid rigging, conflict of interest, fraudulent misrepresentation/concealment and racketeering harming institutional/individual investors and other entities and individuals.

Please do not hesitate to contact me regarding this correspondence.

Sincerely,

Jacquelyn Finney
Tele: (760) 436-0183
E-mail: jf@cpc-com.com

Enclosures (3)

¹ The New York Times, “Objectivity of a Rating Questioned,” by David Cay Johnson, December 12, 2006